

Guidance on UK Intercompany, Director, and Shareholder Loan

Acceptable Loans	A deposit funded by a loan from a UK intercompany, director, or shareholder (UK/expat/international residents) into an SPV or Limited Company is acceptable
Source of Funds Restrictions	Not Acceptable: - Personal or business loans. - Credit card loans. - Loans from friends or family. - Bounce Back Loans. - Loans from international companies.
Intercompany Finance Requirements	- Must originate from a UK Limited Company. - Subject to the confirmation the industry type is acceptable to the bank. - Directors and Shareholders of the UK Limited Company must match those of the applicant entity.
Direct Debit Mandate	Direct Debit mandates are only accepted from a bank account held in the name of the SPV structure .
Documentation Required	- Latest Bank Statement showing available funds.
Additional Requirements for Specific Fund Sources	Property Sale: - Full address of the property that was sold. - Provide bank statement showing the funds. Refinancing of Property: - Provide evidence of the funds derived from refinancing if the loan is sourced from the director's personal property or UK intercompany property.

Should further clarification be required, the bank reserves the right to request additional information.