

A black and white photograph of a wind turbine blade, viewed from a low angle looking up. The blade is white and tapers towards the tip. The background shows a sunset or sunrise sky with a horizon line over a body of water.

Streamlined Energy and Carbon Report 2024



gatehousebank

Summary

The Bank's report on all emission sources for 2024 as required under the Companies Act 2006 Regulation 2013 is set out below. In compiling this information, the Bank has used Streamlined Energy and Carbon Reporting (SECR). Greenhouse gas emissions are reported as a single total by converting them to the equivalent amount of carbon dioxide using the emission factor from the SECR conversion factor 2024.

Gatehouse Bank Group

Energy source	tCO ₂ e (2023)	kWh (2023)	tCO ₂ e (2024)	kWh (2024)
Scope 1: Direct emissions from combustion of fuel (heating gas)	142.38	708,171	130.61	655,576
Scope 2: Indirect emissions from electricity purchased	38.24	184,679	22.77	109,996
Scope 3: Business travel, hotel stays and staff working from home	294.44	1,209,248	242.88	1,243,382
Scope 1 + 2 + 3	475.05	2,102,097	396.26	2,008,953
Environmental intensity indicator (tonnes of carbon dioxide per £1m gross income)	7.04		4.60	

Our carbon emissions in 2024 decreased compared to 2023, primarily due to a reduction in business air travel. Additionally, work-related travel decreased, with only one all-colleague in person event being held during the year, down from two in 2023. Gatehouse Bank also expanded by opening a fourth office in Birmingham and relocating to a larger office in Wilmslow, which resulted in colleagues travelling shorter distances to their base office. Furthermore, updates to our Scope 2 data and recalculations resulted in more accurate emissions reporting for 2024.



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