

Gatehouse Bank Streamlined Energy and Carbon Report 2023





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Gatehouse Bank, 2023

Summary

The Bank's report on all emission sources for 2023 required under the Companies Act 2006 Regulation 2013 is set out below. In compiling this information, the Bank has used Streamlined Energy and Carbon Reporting (SECR). Greenhouse gas emissions are reported as a single total by converting them to the equivalent amount of carbon dioxide using the emission factor from the SECR conversion factor 2023.

Gatehouse Bank Group

Energy source	tCO2e (2023)	tCO2e (2022)
Scope 1: Direct emissions from combustion of fuel (heating gas)	142.38	91.45
Scope 2: Indirect emissions from electricity purchased	102.27	64.95
Scope 3: Business travel, hotel stays and staff working from home	294.44	87.62
Scope 1 + 2 + 3	539.08	244.02
Environmental intensity indicator (tonnes of carbon dioxide per £1m gross income)	8.0	4.3

The year-on-year increase in carbon emissions is due to incomplete Scope 3 emissions data from 2022, which only took emissions from business travel into account due to lack of data around hotel stays and colleagues working from home. In 2023, there was also an unavoidable increase in international business travel related to client meetings.



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